

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name MACKENZIE REIT, INC		2 Issuer's employer identification number (EIN) 26-3293307	
3 Name of contact for additional information CHIP PATTERSON	4 Telephone No. of contact 925-631-9100	5 Email address of contact INVESTORS@MACKENZIECAPITAL.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 89 DAVIS RD STE 100		7 City, town, or post office, state, and ZIP code of contact ORINDA, CA 94563	
8 Date of action COMMON SHARES: 5/31/25		9 Classification and description COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II **Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **SEE STATEMENT 1**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► SEE STATEMENT 2

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **THE NONDIVIDEND DISTRIBUTIONS WERE CALCULATED AS THE AMOUNT OF CASH DISTRIBUTION IN EXCESS OF TAXPAYER'S EARNINGS AND PROFIT.**

Part II Organizational Action (continued)

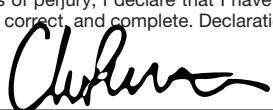
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► THE NONDIVIDEND DISTRIBUTION IS DETERMINED PURSUANT TO IRC SECTIONS 301(c) AND 316.

18 Can any resulting loss be recognized? ► NO LOSS WILL BE RECOGNIZED ON DISTRIBUTIONS MADE DURING THE 2025 TAX YEAR.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THE REPORTABLE TAX YEAR FOR THE RETURN OF CAPITAL DISTRIBUTIONS IS 2025.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►


Date ► 1/15/2026Print your name ► **CHIP PATTERSON**Title ► **SECRETARY**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	

Firm's address ►

Phone no.

MACKENZIE REIT, INC.

FORM 8937, PART II, LINE 14 DETAIL

ENTITY EIN

26-3293307

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COMMON SHARES:

CASH DISTRIBUTION OF \$1.00 PER SHARE WAS DECLARED ON 5/28/2025 AND PAID ON 5/31/2025

MACKENZIE REIT, INC.

FORM 8937, PART II, LINE 15 DETAIL

ENTITY EIN

26-3293307

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FOR EACH CASH DISTRIBUTION, 100% REPRESENTED A NONDIVIDEND DISTRIBUTION.